

INDIA NON JUDICIAL

Government of Karnataka

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Article 37 Note or Memorandum MEMORANDUM OF UNDERSTANDING VEVATORS PVT LTD SURYA

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Memorandum of Understanding (MoU)

This Memorandum of Understanding (MoU) is made on the \$1st February of 2022, at Bengaluru, Karnataka, India, between Surya Elevators Pvt. Ltd., 100 feet Ring road, BSK III Stage, Bengaluru 560085, Karnataka, India, represented by Mr Arunachalam, Deputy General Manager; hereinafter called as Party A, and GIBS B School (A Unit of Lord Sri Krishna International Educational Trust) having the registered office at #(2)P, IT Layout, BSK III Stage, Bengaluru 560 085, represented by Dr Revathy Shivashankaran, Principal, GIBS B School, hereinafter called as Party B



- 2. The onus of checking the legitimacy is on the users of the certificate.
- In case of any discrepancy please inform the Competent Authority.

In particular, the scope of this MoU is as follows:

Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge;

The First Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully;

The First Party will train the students of the Second Party on the emerging technologies in Finance & Marketing in order to bridge the gap in skill and make them ready for industry.

> The list of students with elective group should be intimated one month in advance

to Party A by Party B.

Party B or any authorized person of Party B should issue a letter against individual

student to Party A, at the time sending them for training.

The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career.

MUTUAL TERMS AND CONDITIONS

The Term of Agreement shall be for two years wherein both the parties may mutually agree to terminate this Agreement at any time; and either party may terminate this Agreement by giving written notice of termination to the other party at least thirty (30) days prior to the date of termination specified in such notice.

This MoU shall be effective upon the signature of authorized officials from Party A and Party B. It shall be in force from 01.03.2022 to 29.02.2024. Parties A and B indicate agreement with this MoU by their signatures below.

Party A	Party B
Surya Elevators Pvt. Ltd.	GIBS B School
By: Mr Arunachalam	By: Dr Revathy Shivashankaran
Designation: Deputy General Manager	Designation: Principal
Sign & Seal:	Sign & Seal: Phivashaular
Date: 25/02/2022 11315	Date: 25/02/2002
Witness 1: Musungarany	Witness 1: QUI
Witness 2:	Witness 2: