

Memorandum of Understanding (MOU)



This Memorandum of Understanding (MOU) is made on the 21st February of 2022, at Bengaluru, Karnataka, India, between Featherlite Office Systems Pvt. Ltd., No. 83 & 88/1, Bangalore-Mysore road, Hejjala circle, Ramanagaram district, Pincode - 562109, Karnataka, India, represented by Mr Jagadeeswara M, DGM - Operations, hereinafter called as Party A, and GIBS B School (A Unit of Lord Sri Krishna International Education Trust) having the registered office at #(2)P, ITI Layout Main road, BSK III Stage, Bengaluru - 560 085, represented by Dr Revathy Shivashankaran, Principal, GIBS B School, hereinafter called as Party B.

(I) RESPONSIBILITIES of Featherlite Office Systems Pvt. Ltd.

In particular, the scope of this MOU is as follows:

- The First Party will extend the necessary support to deliver guest lectures to the students of the Second Party on the technology trends and in-house requirements;
- The First Party will actively engage to help the delivery of the training and placement of students of the Second Party into internships/jobs;
- The First Party will train the students of the Second Party on the emerging know-hows in Human resources and Marketing in order to bridge the gap in skill and make them ready for industry;
- Industrial visit for 15 students at a time will be permitted by the First party with prior permission taken by Second party. This association will build confidence and prepare the students to have a smooth transition from academic to working career.

(II) BACKGROUND

GIBS B SCHOOL, formerly SKIMS (Sri Krishna Institute of Management Studies) was founded by a visionary and Kempe Gowda awardee **Dr M Rukmangada Naidu and Smt. Jalajakshamma** in the year 2017 under Lord Sri Krishna International Education Trust. We offer the PG programme of MBA (Master of Business Administration), recognised and approved by AICTE, affiliated to Bengaluru City University, Bengaluru, Karnataka.

Featherlite Office Systems Pvt. Ltd., incorporated in 1965, is one of the leading furniture manufacturing organisation in India today, providing complete office furniture solutions for all segments of market through its strong base of direct and franchisee offices present across 62 locations in India. Their core expertise lies in manufacturing and marketing extremely innovative and cost effective, customised office furniture such as modular work stations, chairs, partitions, desks, conference tables, educational, laboratory, retail furniture and fixtures.

(III) RESPONSIBILITIES of GIBS B School

GIBS B School shall undertake the following activities:

- Designate a faculty member to collaborate with Featherlite Office Systems Pvt. Ltd., authorities in setting up the above-mentioned facilities to the students.
- Make arrangements for conducting workshops or guest lectures in accordance with the Featherlite Office Systems Pvt. Ltd., officials.
- Take prior permission for an industrial visit to the premises of Featherlite Office Systems Pvt. Ltd., and coordinating with the officials for the same.



MUTUAL TERMS AND CONDITIONS

The Term of Agreement shall be for two years wherein both the parties may mutually agree to terminate this Agreement at any time; and either party may terminate this Agreement by giving written notice of termination to the other party at least thirty (30) days prior to the date of termination specified in such notice. This MOU shall be effective upon the signature of authorized officials from Party A and Party B. It shall be in force from 01.03.2022 to 29.02.2024. Parties A and B indicate agreement with this MOU by their signatures below.

Party A	Party B
Featherlite Office Systems Pvt. Ltd.	GIBS B School
By: Mr Jagadeeswara	By: Dr Revathy Shivashankaran
Designation: DGM - Operations	Designation: Principal
Sign & Seal: For FEATHERLITE OFFICE SYSTEMS PVT LTD., Authorized Signatory	Sign & Seal: PRINCIPAL GIBS B SCHOOL BSK III Stage, BANGALORE-560 085
Date: 1-4-2022	Date: 25/03/2022
Witness 1: Karithe U.	Witness 1:
Witness 2: Lalitha BV	Witness 2: